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## Fountain Tire Celebrates 30<sup>th</sup> Canada's Best Managed Companies Award Designation recognizes business performance, sustained growth, culture

(EDMONTON, AB) – Fountain Tire was once again named among the nation's top private businesses in the 30<sup>th</sup> annual Canada's Best Managed Companies awards, announced yesterday. The automotive retailer has received the award every year since the program's inception, making this the 30<sup>th</sup> win for Fountain Tire.

"We're incredibly proud of this milestone and the ongoing recognition as one of Canada's Best Managed Companies," says Fountain Tire CEO, Jason Herle. "As our organization has grown and evolved, we've stayed true to our core values and our commitment to partnerships. These attributes have stood the test of time, proving to be as relevant today as they were thirty years ago – and beyond."

Canada's Best Managed Companies is the country's leading business awards program, recognizing excellence in Canadian headquartered companies with revenues of \$50 million or greater. Every year, hundreds of entrepreneurial businesses compete for this designation in a rigorous and independent process that evaluates four main pillars: strategy; culture and commitment; capabilities and innovation; and, governance and financials.

Fountain Tire was selected for the 2024 award for its strategic planning, customer relations, corporate culture and focus on innovation. The company's unique business model, wherein local leaders split ownership of their store 50/50 with the company, continues to set Fountain Tire apart from its peers.

"Our philosophy of 'we're on this road together,' drives our organization forward," adds Herle. "From our ownership model to internal development of our associates, how we work with our customers to the many ways we support our communities, our focus on people and partnerships have been the key to our success."

Corporate developments that also contributed to Fountain Tire's win include a new ESG framework called "A better road ahead," and several digital services that aid in connecting with associates and customers to improve their experiences.

In addition to being named among Canada's Best Managed Companies each year since 1994, Fountain Tire has been a Platinum Club Member since 1999, in recognition of maintaining Best Managed status for seven or more years. The only other company to have reached the 30-year milestone alongside Fountain Tire is Boston Pizza.

For more information on Fountain Tire, visit fountaintire.com.